


Premises and Expenditure Head Office Salem		No.27/1, Thirunagar, Yercaud Main Road Hasthampatti, Salem 636 007
Mail: ped@tngb.co.in	<b>TAMIL NADU GRAMA BANK</b>	Contact : 0427-2522211

No. HO-P&E/529/2023-24

Date: 15/02/2024

**TENDER NOTICE**  
**REQUEST FOR PROPOSAL BANKERS' INDEMNITY POLICY 2024-25 FOR**  
**TAMIL NADU GRAMA BANK**

Sealed tenders are invited by Tamil Nadu Grama Bank for their Bankers Indemnity policy. The Bank has authorized M/s Anand Rathi Insurance Brokers Limited to solicit proposals through a bidding process (comprising of Technical Bids & Financial Bids) only from IRDAI licensed Public Sector General/Private Sector insurance companies operating in India.

The RFP would be shared with the interested Parties **only thru e-mail in pdf format - from 15.02.2024 to 21.02.2024, between 11.00 AM to 5.00 PM** and they should contact the following persons-

Name	Designation	Contact Number	Email id
J.Lithya Devi	Manager	0427- 2522214	ped@tngb.co.in
B. Haribaskaran	Senior Manager	0427- 2522211	ped@tngb.co.in

Bid strictly as per provisions of the RFP document (**HARD COPY ONLY**), should be submitted as per the timeline and to the representatives of Tamil Nadu Grama Bank at the address mentioned below:

**The General Manager**  
**Tamil Nadu Grama Bank**  
Head office,  
No: 6 Yercaud Road,  
Hasthampatti, Salem -636007  
e-mail id:- [ped@tngb.co.in](mailto:ped@tngb.co.in)

Task	Completion Date
Tender Notice of Request for Proposal (RFP) release date in Bank's Web Portal	15.02.2024
<b><u>Last date to obtain the RFQ from the Tamil Nadu Grama Bank, thru above said e-mail id's.</u></b>	21.02.2024
<b><u>Pre-Bid queries by the insurance companies:</u></b> Insurance companies to send written questions regarding RFP to Tamil Nadu Grama Bank / M/s Anand Rathi Insurance Brokers Ltd by e-mail.	23.02.2024
<b><u>Reply to the Pre-Bid queries of the insurance companies:</u></b> Tamil Nadu Grama Bank / M/s Anand Rathi written response by email to substantive questions	27.02.2024
Bids to be submitted by the insurance companies	06.03.2024 up to 1700 Hrs
Date/Time of Opening of Technical Bid	07.03.2024 at 1100 Hrs.
Date/Time of Opening of Financial Bid	08.03.2024 at 1100 Hrs.
Policy effective date	01.04.2024



If you intend to respond to this proposal, please send a confirmation mail to Tamil Nadu Grama Bank / M/s Anand Rathi by **21.02.2024**. **Your** proposal must clearly indicate the name of the responding organization, as well as the name, address, and telephone number of the primary contact at your organization for this proposal. Your proposal must include the contact's name for local service and account management team that Tamil Nadu Grama Bank M/s Anand Rathi can call/contact/liaise directly.

**No extension will be granted for submission.**

- ❖ Questions concerning the RFP are to be directed to Tamil Nadu Grama Bank / M/s M/s Anand Rathi through an e-mail and no answers will be provided over the phone.
- ❖ Tamil Nadu Grama Bank/M/s Anand Rathi will send a written response by e-mail to substantive questions **by 23.02.2024**.

**M/s Anand Rathi Insurance Brokers contact detail & email id**

**Guna Complex, 7<sup>th</sup> floor, No.443 & 445, Anna Salai, Teynampet Chennai 600018**

1. Mr J S Jagathesan / Mobile No. 09444202941/06381889172 / [jagathesan@rathi.com](mailto:jagathesan@rathi.com)
2. Mr Naresh Kumar / Mobile No. 07871888815 / [nareshkumar@rathi.com](mailto:nareshkumar@rathi.com)

**BID ELIGIBILITY CRITERIA:**

SI No	Eligibility Criteria for Bidder	Supporting Documents Required
01	Bidder should have a valid insurance license to provide requisite insurance and claims settlement services in India with the requisite documentation from the regulator in that regard in their possession. The license should be valid for the policy servicing period.	Copy of license issued by IRDAI to be submitted
02	Bidder should be a government organization / PSU or a registered/ incorporated company in India under the Companies Act 1956/2013 and having business in India during last 5 years.	Copy of certificate of incorporation to be submitted
03	The Bidder <b><u>should have market share of 1.5 % or must have Gross Written premium of INR 3,000 Crores in the general insurance industry Indian operations in the financial year ending 2022-23(31 March 2023)</u></b> . This must be the individual company turnover and not that of any group of companies.	Audited Financial Statements for the financial years 2022- 23 to be submitted OR Certified letter from the Chartered Accountant. The CA certificate in this regard should be without any riders or qualification.
04	The Bidder should have <b><u>experience of placing Bankers Indemnity policy for any Public/Private /RRB Sector Bank for the last 5 years - for minimum Two Public/Private /RRB Sector Bank for the last 5 years</u></b> .	A self-attested declaration providing the name of the bank & policy cover page will suffice.



You may note that for the purpose of the appointment of insurance company for the Bankers Indemnity Policy, a Technical and Financial Bidding process will be followed,

and Financial Bid will be opened for those who have qualified in the technical bid. Detail information are available in the RFQ.

**Confidentiality** - Bidder must keep confidential, any information received from or about Tamil Nadu Grama Bank as a result of or in connection with the submission of the Response. All information contained in the Response, or in subsequent communications shall be deemed confidential and may be used only in connection with the preparation of Bidder's Response. Unless expressly agreed in writing, prior to submissions, responses are not confidential and may be used by Tamil Nadu Grama BANK in whole or part. The successful bidder would be required to enter into a Service Level Agreement and Non-Disclosure Agreement with Tamil Nadu Grama Bank. This RFP is not an offer to contract, nor should it be construed as such; it is a definition of specific Tamil Nadu Grama Bank requirements and an invitation to recipients to submit a responsive proposal addressing such requirements. Tamil Nadu Grama Bank & M/s Anand Rathi reserves the right to make no selection and enter into no agreement as a result of this RFP.

Tamil Nadu Grama Bank & M/s Anand Rathi to suspend or terminate the Bidder evaluation process (in whole or in part) at any time in its absolute discretion and without liability to the Bidder or any third party. Bidders will be notified if any suspension or termination occurs, but Tamil Nadu Grama Bank & M/s Anand Rathi are not obliged to provide any reasons. **The Bank reserves the right to accept or reject any or all the applications without assigning any reasons whatsoever and decision of the Bank in this regard will be final & binding on the applicants.**

The General Manager  
Tamil Nadu Grama Bank  
Head office,  
No: 6 Yercaud Road,  
Hasthampatti, Salem -636007



Chief Manager

