

TAMIL NADU GRAMA BANK
Head office : : Salem

RFP Ref. Number : TNGB/HO/FI/ 01 / 2024-25 dated 02.09.2024

Reply to Queries raised by Bidders

S. No	Bidder	Queries	Clarifications
1	Bidder - 1	To provide the account details to which EMD amount is to be paid	EMD amount is waived off as per the IRDAI's direction.
2	Bidder - 2	1. Existing insurance policy copy	It is a fresh policy. Hence there is no existing policy copy.
		2. Claim experience for the last five years	It is a fresh policy.
		3. Number of persons covered in this insurance year wise.	It is a fresh policy.
		1) Request confirmation whether this is a fresh policy. If no, then kindly share the following information:	It is a fresh policy.
		a. Claims confirmation for past 3 yrs	
		b. No. of lives enrolled for the past 3 yrs	
		2) Incumbent insurer and premium details	It is a fresh policy.
		3) Request assistance in waiving off the EMD requirement	
		- As per IRDAI and General Insurance Council, EMD requirements are waived off for Insurance companies. The notification is attached FYR	
3	Bidder - 3	4) Request confirmation on the minimum no. of lives at policy inception (sum insured wise)	The same is mentioned in the Page no. 28 of RFP document (Annexure IX - Commercial Bid format)
		5) Request confirmation whether policy will be on named / unnamed basis?	The Policy will be on Unnamed basis. It is a group policy with one policy number and individual certificate number to be issued to each customer.
		1. According to the bidder eligibility criteria, the bidder should have reported a profit in at least 3 out of 5 years. Aditya Birla Health Insurance is an 8-year-old company, and we are projected to break even by next year. We understand that we do not currently fulfil this requirement. Is there any possibility of an exception being made in this regard? We assure you that we meet all other criteria and are fully capable of delivering the best services.	No. The bidder has to satisfy the eligibility criteria as mentioned in the RFP to qualify the Technical bid.
4	Bidder - 4		

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S. No	Bidder	Queries	Clarifications
4	Bidder - 4	<p>2. The Earnest Money Deposit (EMD) amount specified is Rs 100,000. We kindly request you to consider our participation in the tender even without this deposit. We assure you that we are committed to fulfilling all financial obligations in a timely manner and will provide the necessary deposit once our bid is approved.</p>	EMD is now waived off.
5	Bidder - 5	<p>1. The eligibility criteria states- Well established and reputed General 2. Please confirm if there was any previous insurer. If yes, please share previous policy details and claim details. 3. Please share the account criteria for Sum Insured eligibility</p>	<p>Any Insurance company which satisfies the eligibility criteria No. It is a fresh policy. The Bank intends to provide Accidental insurance coverage to these customers who join the TNGB Valarnidhi scheme (A daily savings deposit product). The customer will be provided the insurance cover from the 61st day of opening the account provided he/she paid minimum installment amount due for 50 days on or before the 60th day. If minimum 50 days installment amount has been received before the 61st day, he/ she will be eligible for insurance coverage.</p>
6	Bidder - 6	<p>As per tender document page no. 28 below the price bid table, it is given to understand that the insurance broker can submit the proposal. Following is the screen shot for your reference. ** The L1 bidder will be finalized based on the value of the Grand total. Premiums quoted above should be valid for a period of 1 year and inclusive of stipulated IRDAI brokerage on insurance policies.</p>	No. Only Insurance Companies can participate in the tender process

Last date of Submission of Bid - 17.09.2024 before 5:00 PM

As, Government of Tamil Nadu has announced 17.09.2024 as holiday on the eve of Milad Un Nabi the last date of submission is postponed to 18.09.2024 before 5:00 PM.

There will not be any changes in the opening of the Technical bid/ Commercial bid.

Handwritten signature and date
18.09.24