

	Tamil Nadu Grama Bank (A Scheduled Bank owned by Govt. of India & Tamilnadu) Sponsored by Indian Bank
	Head Office, No.6, Yercaud Road, Hasthampatti, Salem 636 007 Phone No. 0427-2522932 / 936 E Mail : hrm@tnqb.co.in
HRM Department	
HRM/ MIS/ 699 / 2024-25	Date: 10.10.2024

All Insurance Companies

Registered on IRDA website as on 09.10.2024

Renewal of Group Medical Insurance Policy for staff of Tamil Nadu Grama Bank from 11.11.2024 to 10.11.2025.

1. Our Bank's Group Medical Insurance Policy for all the Staff on the roll and their dependents (1+5) will expire on 10.11.2024 and is due for renewal.
2. The said Policy will be for one year i.e. from **11.11.2024 to 10.11.2025**.
3. All "On Roll" Officers and Employees of the Bank as on date of commencement of the Policy i.e. 11.11.2024 will be covered. The premium for the Group Medical Insurance Policy will be borne by the Bank.
4. The Buffer amount should be Rs.30,00,000/- (Rupees Thirty Lakhs only) for entire policy period.
5. Group Medical Insurance Policy coverage for our existing staff is listed below:

S.No	Cadre	Sum insured (Rs.)	Count
1	All Officers	4,00,000/-	1700
2	Office Assistant (MP)	3,00,000/-	1203
3	Office Attendant (MP)	3,00,000/-	14
		Total	2917

Estimated number of Officers/Employees likely to resign from Bank's service, (which will be excluded from the policy) during the policy period will be approximately 100 numbers and the estimated number of Officers/Employees to be Included as members on joining Bank's service during the policy period will be approximately 500 numbers.

The quote to be submitted as per Request for Proposal (RFP) is available in our website www.tamilnadugramabank.in.

Please feel free to contact us for any clarification/information in this regard.

Yours faithfully,




Assistant General Manager (HRM)