

**TAMIL NADU GRAMA BANK**

Head office : : Salem

Date : 18.09.2024

RFP Ref. Number : TNGB/HO/FI/ 01 / 2024-25 dated 02.09.2024

**Reply to Queries raised by bidders.**

S.No	Bidder	Query	Clarification
1	Bidder - 1	Request for the waive of Profit in at least 3 out of 5 years for the public sector General Insurance Companies due to after the COVID huge loss to the PSU's Companies.	As per the notification by MoF O.M F.No – EG- 14017/64/2020-InsII the criteria for solvency ratio shall not be applicable for Public Sector General Insurance Companies. Hence the PSU GICs not meeting these criteria are also eligible to participate in the tender process.
2	Bidder - 2	As per tender document page no. 28 ** The L1 bidder will be finalized based on the value of the Grand total. Premiums quoted above should be valid for a period of 1 year and inclusive of stipulated IRDAI brokerage on insurance policies.	There is no brokerage involved and price to be quoted without any brokerage on insurance policies.

All the bidders are requested to adhere to the timelines and submit the proposal.

