



தமிழ்நாடு கிராம வங்கி

(இந்தியன் வங்கி சார்புடைய அரசு வங்கி)

TAMIL NADU GRAMA BANK

(A Government Owned Scheduled Bank Sponsored by Indian Bank)

உங்கள் வங்கி எங்கள் பெருமை

YOUR BANK OUR PRIDE

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2024

BALANCE SHEET AS ON 31.03.2024		(Rupees in `000s)	
	SCHEDULE	As on 31-03-2024	As on 31-03-2023
LIABILITIES			
Capital	1	4,69,545	4,69,545
Reserves & Surplus	2	2,46,44,189	2,01,76,909
Deposits	3	20,78,26,502	19,93,84,784
Borrowings	4	8,23,51,036	6,98,84,054
Other Liabilities	5	1,23,21,331	79,44,960
TOTAL		32,76,12,603	29,78,60,252
ASSETS			
Cash and Balances with RBI	6	1,00,42,355	94,83,953
Balances with Bank and Money at Call and Short Notice	7	5,58,53,935	6,88,32,090
Investments	8	3,70,89,936	3,48,96,459
Advances	9	21,40,97,725	17,73,37,214
Fixed Assets	10	6,71,242	5,23,894
Other Assets	11	98,57,410	67,86,642
TOTAL		32,76,12,603	29,78,60,252
Contingent Liabilities	12	3,67,222	3,19,756
Bills for Collection		19,323	19,342
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024		(Rupees in `000s)	
I - INCOME			
Interest Earned	13	2,66,12,957	2,05,79,054
Other Income	14	43,82,817	37,82,450
TOTAL		3,09,95,774	2,43,61,504
II - EXPENDITURE			
Interest Expended	15	1,87,51,724	1,35,20,295
Operating Expenses	16	44,86,912	39,15,960
Provisions and Contingencies (NET)		7,64,190	6,29,441
TOTAL		2,40,02,826	1,80,65,696
III - PROFIT			
Net profit for the year		44,67,280	41,82,774
Profit brought forward from previous year		1,43,41,326	1,09,95,107
TOTAL		1,88,08,606	1,51,77,881
IV - APPROPRIATIONS			
Transfer to Statutory Reserves		8,93,456	8,36,555
Transfer to General Reserves		-	-
Balance carried over to Balance sheet		1,79,15,150	1,43,41,326
TOTAL		1,88,08,606	1,51,77,881
Earnings per Share - Face value - Rs.10/- each			
Basic (in Rs.)		95.14	89.08
Diluted (in Rs.)		95.14	89.08
Significant Accounting Policies			
Notes on Accounts			
Schedules referred to the above form an integral part of the accounts			

Deposits
Rs.20782.65 Cr

Gr. Advances
Rs.25130.10 Cr

Total Business
Rs.45912.75 Cr

Operating Profit
Rs.775.71 Cr

Net Profit
Rs.446.73 Cr

NIM
2.51%

Gross NPA
0.88%

Net NPA
NIL

No. of Branches
663

- Notes:** 1) Above financial results have been audited by the Statutory Central Auditors M/s Anand & Ponnappan, Chartered Accountants in line with the guidelines issued by RBI/NABARD and approved by the Bank's Board in the Meeting held on 17.05.2024.
- 2) The financial results have been prepared following the same accounting policies and practices followed in the previous financial year ended 31.03.2023.
- 3) The financial results have been arrived at after considering provisions for Non-performing Assets/ Standard Assets as per prudential norms issued by RBI/NABARD and provision for pension, gratuity and leave encashment.

Place : Salem
Date : 17-05-2024

ANAND & PONNAPPAN
Chartered Accountants

T.VASUDEVAN
General Manager

A.KUMAR
General Manager

MANI SUBRAMANIAN
Chairman